



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$14,792,130.93	\$13,784,754.27
Contributions	\$43,595.20	\$884,665.18
Withdrawals	(\$85,000.00)	(\$510,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$8,659.52	\$42,598.50
Administrative Expense	(\$203.72)	(\$1,178.36)
Investment Expense	(\$93.70)	(\$1,099.98)
Investment Manager Fees	(\$415.32)	(\$1,195.86)
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	\$0.00
Realized Gain/Loss	\$51,256.43	\$239,062.43
Unrealized Gain/Loss	\$94,627.54	\$466,950.70
Ending Balance	<u>\$14,904,556.88</u>	<u>\$14,904,556.88</u>

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	1.04%	1.27%	5.37%	11.77%	N/A	N/A	N/A	15.00%	10/03/2022

MILAN POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: June 30, 2024



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$14,792,130.93	\$13,784,754.27
Contributions	\$43,595.20	\$884,665.18
Withdrawals	(\$85,000.00)	(\$510,000.00)
Transfers In/Out	\$0.00	\$0.00
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Unrealized Gain/Loss	\$94,627.54	\$466,950.70
Ending Balance	<u>\$14,904,556.88</u>	<u>\$14,904,556.88</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	1,317,377.054	1,280,201.703
Unit Purchases from Additions	3,850.790	79,973.413
Unit Sales from Withdrawals	(7,521.251)	(46,468.523)
Ending Units	<u>1,313,706.593</u>	<u>1,313,706.593</u>
Period Beginning Net Asset Value per Unit	\$11.228472	\$10.767643
Period Ending Net Asset Value per Unit	\$11.345423	\$11.345423

Performance Summary:

MILAN POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	1.04%	1.27%	5.37%	11.77%	N/A	N/A	N/A	14.91%	10/21/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 06/30/2024

MILAN POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOPIF Pool					
06/06/2024	06/07/2024	Contribution	43,595.20	11.321107	3,850.7895
06/17/2024	06/18/2024	Redemptions	(85,000.00)	11.301312	(7,521.2506)



June 2024 Statement Supplement

Asset Flows

Period	New Asset Transfers	Cash Contributions	Cash Withdrawals
June 2024	Zero	\$67 million	\$46 million
CY 2024	Zero	\$283 million	\$278 million

Expenses Paid

Period	Administrative Expenses	Investment Expenses	Investment Manager Fees
June 2024	\$143,378.42	\$65,951.40	\$292,315.20
CY 2024	\$852,370.40	\$796,899.19	\$858,992.99

- Expenses are paid from the IPOPf Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

Investment Pool Details

Date	Units	Value	Unit Price
5/31/24	927,201,825.2002	10,411,059,430.00	11.228472
6/30/24	928,988,925.6632	10,539,772,248.04	11.345423

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPf Unit and Expense information](#)

NAV and Receivable Calculations Under Development

The IPOPf [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: [Link to Statement Overview](#)
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPf Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>